RUSSELL A. HAKES

Widener University School of Law
4601 Concord Pike
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EXPERIENCE

Widener University School of Law — Wilmington, DE

Professor of Law	2003-Present
Associate Professor of Law	1989-2003
Visiting Associate Professor of Law	1988-1989

Michigan State University, Detroit College of Law, — East Lansing, MI

Visiting Associate Professor of Law	2000-2001

Temple University Beasley School of Law — Philadelphia, PA

Adjunct Professor of Law	Fall 1999

Courses Taught:

Commercial Transactions
Payment Systems
Property
Property II
Sales
Sales & Leases
Secured Transactions

Adams, Duque & Hazeltine — Los Angeles, CA

Head of Real Estate Practice Group	December 1985-1988
Partner	July 1985-1988
Associate	1978-1985

Nature of Practice:

Commercial Law:
secured lending, loan participations, leveraged buy-outs, leveraged leasing, representation of secured creditors in bankruptcy, purchase and sale contracts, negotiable instruments, consignments, letters of credit

Corporate Finance:
mergers and acquisitions, private placement of securities, industrial development bonds, Securities Exchange Act of 1934 compliance

Real Estate Finance:
construction and permanent lending, leveraged sale leasebacks, joint ventures, loan workouts, syndications

General Real Estate:
acquisition and sale of real estate, commercial, industrial, office and retail leasing, planned unit developments, covenants, conditions, and restrictions, easements

Bar Membership

State Bar of California
admitted 1978

SCHOLARSHIP

PUBLICATIONS

Books and Articles

The Uniform Commercial Code Survey: Introduction, 58 BUS. LAW. 1541 (2003) (Coauthor with Stephen L. Sepinuck and Robyn L. Meadows).

UCC Article 8: Will the Indirect Holding of Securities Survive the Light of Day? 35 LOY. L.A. L. REV. 661-786 (2002).

The Uniform Commercial Code Survey: Introduction, 57 BUS. LAW. 1667 (2002) (Coauthor with Stephen L. Sepinuck and Robyn L. Meadows).

THE ABCS OF THE UCC--(REVISED) ARTICLE 9: SECURED TRANSACTIONS, Section of Business Law American Bar Association (161 pages) (2000).

The Uniform Commercial Code Survey: Sales, 54 BUS. LAW. 1831 (1999) (Coauthor with John D. Wladis, Martin A. Kotler, Robyn L. Meadows and Patricia A. Tauchert).

THE ABCS OF THE UCC--ARTICLE 9: SECURED TRANSACTIONS, Section of Business Law American Bar Association (99 pages) (1996).

A Quest for Justice in the Conversion of Security Interests, 82 KY. L.J. 837-937 (1994) (Lead Article).

According Purchase Money Status Proper Priority, 72 OR. L. REV. 323-410 (1993).

Uniform Commercial Code Committee, Business Law Section, State Bar of California, *Report Regarding Legal Opinions in Personal Property Secured Transactions*, 44 BUS. LAW. 791-835 (1989) (Coauthor with Audrey J. Barish, Richard N. Frasch and John B. Power); *reprinted in* The State Bar of California, 1990 CALIFORNIA OPINION REPORTS (1990); *in* 1 BUSINESS OPINIONS 1990 (PLI, 1990), at 695-739; *and in* Scott FitzGibbon and Donald W. Glazer, FITZGIBBON AND GLAZER ON LEGAL OPINIONS (1992), at App. 10.

Note, *Constitutional Law--Fourth Amendment--Immigration Checkpoint Stops for Questioning are Reasonable Without Individualized Suspicion*: United States v. Martinez-Fuerte, 428 U.S. 543 (1976), 1977 B.Y.U. L. REV. 447-473.

CLE Materials

Significant UCC Cases: What the Courts Have Been Doing While We Have Been Busy With the UCC Revision, Presented by the Committee on Uniform Commercial Code, ABA Section of Business Law (2003) (Coauthor with Robyn L. Meadows and Stephen Sepinuck).

Letters of Credit (Article 5); *Update on Filing and Perfection*; *Priority Rules Defined*; *Default and Enforcement Under Revised Article 9--New Foreclosure Rules*; *Interplay Between Article 9 & Bankruptcy Code*, *in* RECENT UCC DEVELOPMENTS: *WHAT DELAWARE PRACTITIONERS NEED TO KNOW,* National Business Institute (2001).

Perfection Methods; *Default and Enforcement of Security Interests*, *in* REVISED U.C.C. ARTICLE 9: THE DAWN APPROACHES, Delaware State Bar Association Continuing Legal Education (2001).

Revised UCC Article Eight (Investment Securities), *in* UCC ARTICLE 8: INVESTMENT SECURITIES, Delaware State Bar Association Continuing Legal Education (1998) (Coauthor with John Wladis).

A Primer on Revised U.C.C. Article 3 (Negotiable Instruments), *in* PRIMER ON NEGOTIABLE INSTRUMENTS (REVISED ARTICLE THREE), Delaware State Bar Association Continuing Legal Education (1997) (Coauthor with John Wladis).

Wholesale Wire Transfers: Article 4A, in DELAWARE UNIFORM COMMERCIAL CODE NEW ARTICLES 2A AND 4A, Delaware State Bar Association Continuing Legal Education (1995).

PRESENTATIONS

Significant UCC Cases: What the Courts Have Been Doing While We Have Been Busy With the UCC Revision, UCC Committee Forum, Spring Meeting of ABA Section of Business Law, 2003

The Delaware-New York Nexus 2002, *Changes in UCC Article 9: Delaware in the Spotlight,* New York County Lawyers' Association, 2002

Recent UCC Developments: *What Delaware Practitioners Need to Know*, National Business Institute, 2001

Recent Changes to the Law Governing Secured Transactions, Delaware Justices of the Peace, 2001

Revised U.C.C. Article 9: The Dawn Approaches, Delaware State Bar Association Continuing Legal Education, 2001

UCC Article 8: Investment Securities, Delaware State Bar Association Continuing Legal Education, 1998

Primer on Negotiable Instruments (Revised Article Three), Delaware State Bar Association Continuing Legal Education, 1997

Delaware Uniform Commercial Code New Articles 2A and 4A, Delaware State Bar Association Continuing Legal Education, 1995

Opinion Letters in Personal Property Secured Transactions: Financial Lawyers Conference, 1987

Commercial Law and Bankruptcy Section, Los Angeles County Bar Association, 1987

Real Estate Finance, California Continuing Education of the Bar, 1986

CONSULTANT

California Continuing Education of the Bar Books:
Real Estate Finance, 1987
Secured Transactions, 1985

SERVICE AND PROFESSIONAL AFFILIATIONS

COMMUNITY SERVICE

Member, Uniform Commercial Code Committee, Commercial Law Section, Delaware State Bar Association, 1989-present

American Bar Association
Section of Business Law
Co-Editor, Annual Uniform Commercial Code Survey, 2001-present
Author, of both the first book and the most recent book in its ABC's of the UCC series; Co-author of the 1999 Annual Survey on Article 2 of the UCC
Member, Uniform Commercial Code Committee, Task Force on Forms under Revised Article 9

Representative, Coalition for the Free Exercise of Religion, 1992-93

Member, Uniform Commercial Code Committee, Business Law Section, The State Bar of California, 1984-1986

ACADEMIC SERVICE

Association of American Law Schools
Representative
Widener University School of Law, House of Representatives, 1992-1994; Alternate, 1994-95

Faculty Committees
Chair or Vice-Chair,
Alumni and Bar Relations
Academic Standards Committee
Long Range Capital Planning Committee
Committee, handling complaint seeking to dismiss faculty member for cause
Career Planning and Placement Committee
Curriculum Committee

EDUCATION

Brigham Young University

J.D. 1978, *magna cum laude*

Honors:
Member, Brigham Young University Law Review, 1976-1978
J. Reuben Clark Scholar

B.S. 1971, *cum laude*, physics & psychology

Yale University

M.S. 1976, psychology

Honors:
Teaching Fellow III

ADDITIONAL BACKGROUND

Intern
State Office of Comprehensive Health Planning, Salt Lake City Utah (researched Utah's manpower needs for various health care occupations), Summer 1976

Languages
Speak, read and write German